


AR23

# MCLEOD YOUNG WEIR





Digitized by the Internet Archive  
in 2023 with funding from  
University of Alberta Library

[https://archive.org/details/McLe1215\\_0000](https://archive.org/details/McLe1215_0000)

# McLeod Young Weir

& Company Limited

## Contents:

- 3 Introduction**
- 5 Government and Corporate Finance**
  - Syndication
  - Distribution
  - Private Placements
  - Mergers and Acquisitions
  - Residential Mortgages
  - Equipment Financing
  - Real Estate Financing
  - Government Financing
- 10 Trading**
- 11 Bond Trading**
- 12 Marketing**
  - Money Market
  - Institutional Bond Sales
  - Institutional Equity Department
  - Option Trading
  - Individual Investor Services
  - Portfolio Management
- 18 Economics**
- 19 Computer Services**
- 20 U.S. Operations**
- 23 International Division**
- 24 Corporate Issues**
  - 1971 to 1976
- 30 Provincial and Municipal Issues**
  - 1971 to 1976

January 1977



# McLeod Young Weir

& Company Limited

## Contents:

3	Introduction
5	Government and Corporate Finance
	Syndication
	Distribution
	Private Placements
	Mergers and Acquisitions
	Residential Mortgages
	Equipment Financing
	Real Estate Financing
	Government Financing
10	Trading
11	Bond Trading
12	Marketing
	Money Market
	Institutional Bond Sales
	Institutional Equity Department
	Option Trading
	Individual Investor Services
	Portfolio Management
18	Economics
19	Computer Services
20	U.S. Operations
23	International Division
24	Corporate Issues
	1971 to 1976
30	Provincial and Municipal Issues
	1971 to 1976









Centre, at desk:  
G. C. MacDonald, Chairman & Chief Executive Officer

Far right:  
F. B. Farrill, President & Chief Operating Officer

Others, from left to right:  
D. T. C. Moore, Executive Vice-President  
J. S. Dinnick, Honorary Chairman  
W. J. Corcoran, Executive Vice-President  
R. M. Grills, Executive Vice-President



McLeod, Young, Weir & Company Limited was established in 1921 as an underwriter and distributor of debt securities. Since then, the firm has diversified its financial services to include underwriting, distributing and trading in listed and unlisted stocks and bonds, leasing, real estate investments, private placements, options, mortgage financing, and all types of short and medium term money market instruments.

With headquarters in Toronto, McLeod Young Weir operates 18 branch offices across Canada, a branch in London, England, a representative office in Paris, France and a United States subsidiary, McLeod, Young, Weir Incorporated, in New York City. These offices are connected by a private wire system and employ a staff of over 500.

McLeod, Young, Weir & Company Limited owns seats on the Toronto, Montreal, Vancouver, Alberta and Winnipeg Stock Exchanges. The New York subsidiary is a member of the Midwest Stock Exchange in Chicago. McLeod, Young, Weir & Company Limited is a member of the Investment Dealers' Association of Canada and has been a member of the Securities Industry Association (formerly The Investment Bankers' Association of America) since 1928.

In addition to being a major underwriter for many large, established corporations and for provincial and municipal governments, McLeod Young Weir has, in the past few years, introduced the securities of many interesting new companies to Canadian investors. This is important because Canada needs a flow of enterprising capital to develop its vast resources and provide it with industrial diversification.

McLeod Young Weir takes a modern, interested and responsible attitude towards the Canadian economic community and places great emphasis on the selection of personnel in all areas of the company to ensure that each institutional and individual client receives the best possible advice and service.









McLeod Young Weir is one of the largest underwriters and distributors of investment securities in Canada. In recent years, it has acted as an underwriter or agent of new security issues totalling over \$1 billion per year for clients in virtually every segment of Canadian business and government.

**Syndication:** With stress on achieving the very best results for every underwriting client, McLeod's syndication department assembles syndicates of underwriting and marketing firms which have the combined capability to distribute issues most effectively. In forming an underwriting syndicate, McLeod's marketing personnel work to ensure that the optimum coverage is achieved in terms of placing power, quality of investor, geography and aftermarket. Syndicates managed by McLeod have included as many as 70 Canadian dealers.

**Distribution:** McLeod Young Weir enjoys an extremely good balance in its ability to market and distribute securities in Canada and in the U.S. With emphasis on quality, McLeod has consistently met its commitment in new issues in which the firm has participated. The company's reputation for being able to place issues quickly and effectively with the end buyer ensures its inclusion in most banking groups.

**Private Placements:** When a client's needs are best served by a private placement, McLeod has the capability to arrange such placement efficiently. This may be indicated where a financing is particularly complex or when it must be completed very quickly and confidentially. By maintaining close contact with the major private placement lenders in North America, McLeod is able to advise effectively on the structure and terms of an issue to assure its success. Careful attention is given to timing, and computer models weigh foreign exchange risks to determine the most desirable currency to borrow. In recent years, McLeod private placements in Canada have ranged in size from \$2 million to \$148.5 million and in the United States from \$20 million to \$500 million.

## GOVERNMENT AND CORPORATE FINANCE







**Mergers and Acquisitions:** The Canadian economy is constantly providing opportunities for companies to expand through mergers and acquisitions but, in many cases, it takes the imagination and objectivity of an independent merger specialist to recognize and develop the potential for mutual benefit inherent in bringing two companies together. This speciality has been highly developed in the corporate finance department of McLeod Young Weir and several directors devote an appreciable amount of their time and effort to this function.

Because of the company's activity in this field and record of success, a large and growing number of companies consult with McLeod Young Weir and utilize its expertise when considering mergers and acquisitions.

**Residential Mortgages:** McLeod has been very successful in generating N.H.A. mortgage product for both institutional and individual investors. This is another example of the company's commitment to provide investors with sound investment opportunities. Because N.H.A. mortgage investment is new to many investors, McLeod has prepared a manual outlining the features of N.H.A. mortgages as an investment.

In the United States and Europe, N.H.A. mortgages offer some distinct advantages to investors and McLeod has the capability to offer N.H.A. mortgages with full hedging to institutions that do not generate Canadian funds.

**Equipment Financing:** McLeod Young Weir has arranged approximately \$360 million of big ticket long term equipment financing for Canadian governments, crown corporations and other Canadian credits involving various types of equipment including railway rolling stock, ships and commercial jet aircraft. These equipment financings were all uniquely structured to permit the borrower to finance at rates substantially below market.

Of special interest, is the arrangement of over \$155 million of aircraft financing by McLeod for Air Canada. This represented the national airline's introduction to the pri-





vate sector capital markets for funds and included the long term financing of 8 of its fleet of 10 L-1011 wide-bodied aircraft.

McLeod has also arranged major dollar equipment financings for a number of other prime credits. Included are railway locomotive and rolling stock financings for Canadian National Railway Company, major dollar ship financings for the Province of British Columbia and a special experimental icebreaking vessel financing for Canarctic Shipping Company Limited, a company sponsored by the Government of Canada.

McLeod's demonstrated success in the equipment financing field reflects the firm's ability to design and market special financings to precisely meet the individual financing requirements of its clients.





**Real Estate Financing:** McLeod Young Weir is actively involved in real estate financing and has a staff of experienced real estate specialists. The Company offers a full range of mortgage financing services to its clients for the financing of almost all types of real estate, including office buildings, shopping centres, industrial buildings, residential properties, hotels and special purpose facilities.

McLeod Young Weir is Canada's leading investment dealer in structuring and arranging real estate mortgage bond issues for major real estate developments that require a large syndicate of lenders. The Company's experience and expertise in this area has been well recognized by developers.

In addition to traditional real estate mortgage bonds, McLeod Young Weir arranges conventional mortgages, leasehold mortgages, credit mortgages and interim construction loans. The Company is licensed in a number of provinces as a mortgage broker.

The Company is the corporate fiscal agent for *The Cadillac Fairview Corporation Limited*, *Oxford Development Group Ltd.* and *Daon Development Corporation*. It has successfully completed mortgage financings for such corporations as:

- Air Canada
- R. C. Baxter Limited
- The Cadillac Fairview Corporation Limited
- Cambridge Leaseholds Limited
- Campeau Corporation
- Grosvenor-Laing Limited
- Marathon Realty Company Limited
- The Oshawa Group Limited
- Woodward Stores Limited

In addition, the Company has performed real estate services for a large number of Canadian companies. Its success in arranging mortgage financing is largely attributable to its reputation with institutional lenders for thoroughness in presenting and representing mortgage projects that are economically viable.





**Government Financing:** McLeod Young Weir plays a major role in government financing. McLeod has proven ability to achieve and maintain a wide distribution of new government debt securities and to maintain consistent secondary market trading activity in Government of Canada and provincial bonds.

As an underwriter and financial advisor to the Province of Ontario and to Ontario Hydro for some years, McLeod has developed extensive expertise in all areas of government and government agency finance. McLeod was recently appointed co-manager for British Columbia Hydro and Canadian National Railway bond issues.

McLeod acted as an underwriter or agent in respect of new provincial issues totalling over \$4.8 billion from 1971 to date and the company has one of the highest percentage participations in provincial and provincially guaranteed bond issues in Canada.

McLeod Young Weir has also been an important participant in Canadian municipal underwritings. From 1971 to date, McLeod acted as underwriter or banking group member in respect of new municipal issues totalling over \$1 billion.





## TRADING



The heart of McLeod Young Weir's trading operations is the unique trading room with separate pods for equities, bonds, and money market activities. At least one officer is on hand at each trading pod at all times and constant communication is maintained with other McLeod offices, investment departments of banks, trust companies and institutions as well as government and corporate sinking funds.

The McLeod trading room has the capability to handle a very large volume of business quickly and efficiently.





McLeod, Young, Weir's bond trading activity has earned it a reputation second to none among Canadian investment dealers.

Traders are strategically located in Toronto, Montreal, Vancouver, New York and London to deal with all the major financial institutions in North America and Europe.

The high degree of professionalism and individual initiative required of these traders, together with the Company's aggressive inventory policy, enables McLeod to call markets in a comprehensive range of Canadian domestic, U.S., and Eurobond issues.

## BOND TRADING







## MARKETING

McLeod Young Weir is a full service investment firm dealing in virtually all forms of investment. Our marketing organization is concerned not only with the wide distribution of securities, but also with the best placement of those securities and with their suitability to each client's investment objectives. Because we deal in all areas, McLeod ensures that each sector in our marketing operations is staffed by highly trained, dedicated professionals.

McLeod Young Weir's marketing organization is divided into segments, each under the direction of a senior officer and Director of the firm.

**Money Market:** McLeod Young Weir has been an important part of the Canadian money market since its



inception and was one of the original money market dealers designated in 1953 by The Bank of Canada.

Institutional clients of McLeod have access to the widest selection of short and medium-term investments enabling them to earn interest for periods ranging from one day to several years.

McLeod money market clients include all federal and provincial governments and their agencies, major municipalities, all chartered banks, most trust companies and over 100 corporations.

With thirty money market specialists located in Toronto, Montreal, Calgary, Vancouver and Halifax, McLeod's money market activities have grown steadily and the company is one of Canada's leading money market dealers with re-discount privileges at The Bank of Canada.

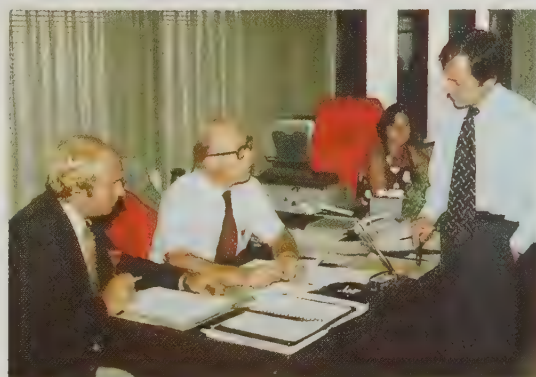
**Institutional Bond Sales:** All major institutional accounts in North America are covered by McLeod Young Weir bond salesmen in Toronto, Montreal, Vancouver and New York and the firm has built an enviable reputation for the quality of our debt operations.

Before most new corporate issues are marketed, the institutional salesmen review with the corporate underwriter the significant aspects of the financing. This enables the salesmen to effectively advise institutional investors on the merits of a particular issue.

McLeod ranks among the top investment dealers in Canada in secondary bond market activity.

**Institutional Equity Department:** McLeod's Institutional Equity department co-ordinates institutional sales, research and stock trading with institutional clients across Canada, the United States and in Europe.

Operating from offices in Toronto, Montreal, Vancouver, New York, Paris and London, England, McLeod's stock salesmen and traders help clients find and place blocks of stock in a highly efficient manner.







McLeod has assembled a team of senior analysts whose analytical experience ranges from 5 to 18 years. Each specializes in one or more industries with the objective of providing clients with an in-depth understanding in each major industry.



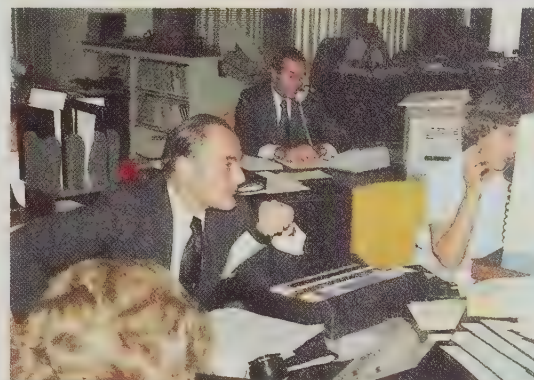
In addition, McLeod analysts constantly study new research techniques to ensure that practical innovations are developed or adapted to benefit the company's clients. Emphasis is placed on the useful application of current research and each morning a research/sales/trading team meets to discuss developments which may be important to McLeod clients. A morning report is then telexed, telephoned or delivered to those clients who would be interested in the report.

Effective communication with major institutional clients is maintained through highly trained, experienced institutional equity sales representatives in Toronto, Montreal, Vancouver, New York, London and Paris. Industry and company reports are published and distributed to clients. Frequent luncheon meetings are held at which institutional clients and senior officials of selected corporations have the opportunity, together with our senior analysts, to discuss areas of interest in depth.

**Option Trading:** McLeod Young Weir was one of the first investment dealers in Canada to acquire a high level of expertise in options, following approval for Canadian investors to trade in options in accordance with various provincial limitations. This expertise has been employed to manage a growing Options Department and to educate all McLeod sales and portfolio management personnel as well as clients in the conservative use of options.

McLeod's option strategy philosophy is either (i) to increase the return to the portfolio manager by writing options on existing holdings of securities; or (ii) to trade options in order to eventually place defined underlying securities in a portfolio at a cost lower than current market value.

**Individual Investor Services:** Each client of McLeod Young Weir receives the personal attention of a fully accredited Registered Securities Representative who works closely with his or her clients to ensure a full understanding of realistic investment objectives and who is equipped to employ the expertise of McLeod's









network of specialists in every investment area to that client's best advantage.

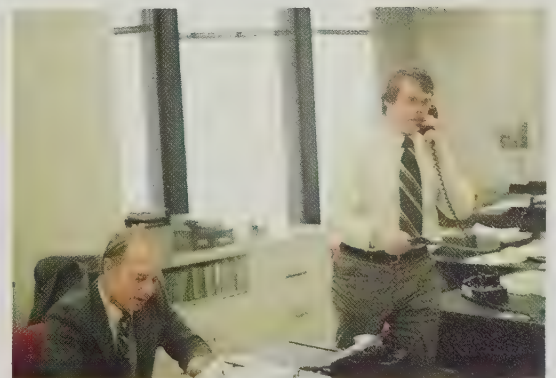
The McLeod sales training programme ensures that each representative is trained in every department of the company, so the training period at McLeod is somewhat longer than industry norms. The company also requires its representatives to pass advanced courses as well as the standard courses prescribed for accreditation

Frequent seminars keep McLeod sales personnel up-to-date on new techniques and developments and representatives in all offices return to the Toronto Head Office on a regular basis to maintain personal contact with each department.

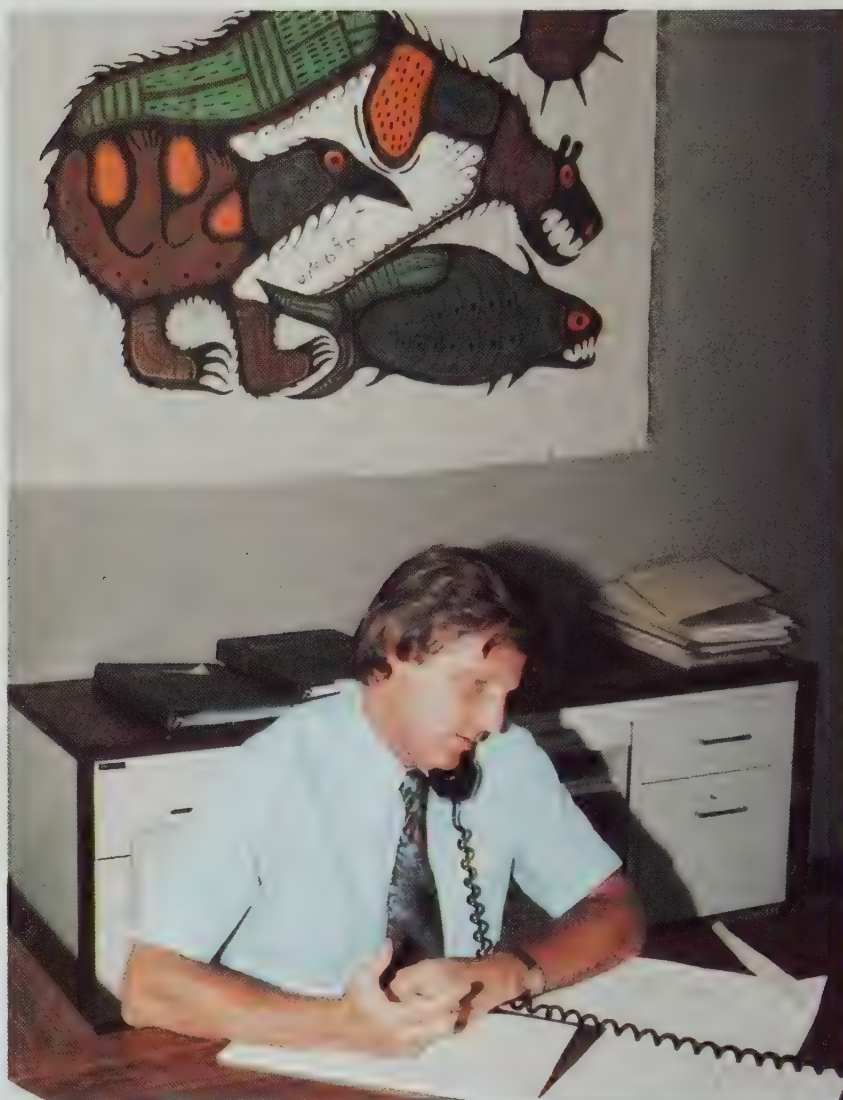
McLeod's emphasis in individual or "retail" sales continues to focus on having the highest quality sales force in the industry. Because the emphasis is on quality, each client knows that he or she is dealing with a very successful representative who is in a position to take a long range outlook toward investment sales.

**Portfolio Management:** A comprehensive investment service is available to individual investors with accounts in excess of \$100,000. This service provides individual counselling, regular computerized valuation reports, safekeeping, including monthly interest and dividend payment, and the reporting of all investment income on one T-5 form. Interest is credited on all cash balances automatically, based on the 30-day corporate note rate.

The important element in McLeod's Portfolio Management Service is the direction provided by trained professionals who utilize the special talents of each department in the company to help individuals achieve specific investment goals. With properly authorized discretionary power, effective action can be taken quickly to respond to changes in markets.







## ECONOMICS

Under the direction of a senior economist and director of the firm, the Economics Department analyzes and assesses Canadian, U.S. and international economic and financial developments and provides departments within the Company, and clients, with a constant flow of pertinent analysis and forecasts. The weekly *Bond and Money Market Letter* is an important publication dealing with the technical aspects of monetary policy and the impact of economic and financial developments on interest rates. The department also publishes a major *Economic Review and Forecast*, usually in March of each year.





Extensive computer expertise has been developed in connection with corporate finance, economics, research and money market activities and, as a national extension of this expertise, advanced computer services are available to institutional clients.

## COMPUTER SERVICES

Custom programmes are available or clients may employ adaptations of existing programmes which include:

- Portfolio Valuation
- Selective Security Screening
- Industry and Company Reports
- Financial and Economic Data
- Bond Market Indices

Additional examples of McLeod computer-aided financial services include:

- Foreign currency risk evaluation for bonds and mortgages;
- Stock and industry price trend monitoring;
- Company and sub-index earnings forecasts;
- Performance indices for individual securities or groups of securities.

Prior to commencing any study for a client, a proposal is submitted outlining the scope, duration and cost.





McLeod, Young, Weir Incorporated was founded in New York in 1939. The primary function of the U.S. company was to enable the Canadian parent to offer its provincial, municipal and corporate clientele a broader placement of bond issues with U.S. institutional investors.

Today, McLeod, Young, Weir Incorporated is a major underwriter of Canadian U.S. pay debt securities, and an increasingly important underwriter of domestic U.S. issues.

McLeod, Young, Weir Incorporated is also a market maker in most interlisted stocks. In recent years, increasing attention has been paid to the Company's growing institutional equity business in the U.S. and the highly qualified U.S. sales force is constantly growing.

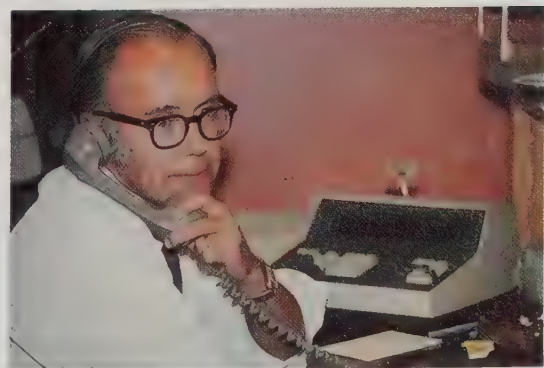




McLeod capabilities in private placements in the U.S. have also resulted in a sharp increase in that area including the successful placement of major Canadian "new concept" lease financings with American lenders. Performance on new issues has demonstrated McLeod's capability to out-perform other Canadian dealers in distributing new issue U.S. pay Canadian debt securities in the U.S.

Indicative of the company's growing strength in the U.S. market McLeod has been appointed a manager for a number of corporate and government borrowers. Included in these are Province of Ontario, Ontario Hydro, British Columbia Hydro & Power Authority, and Canadian National Railway.

## U.S. OPERATIONS









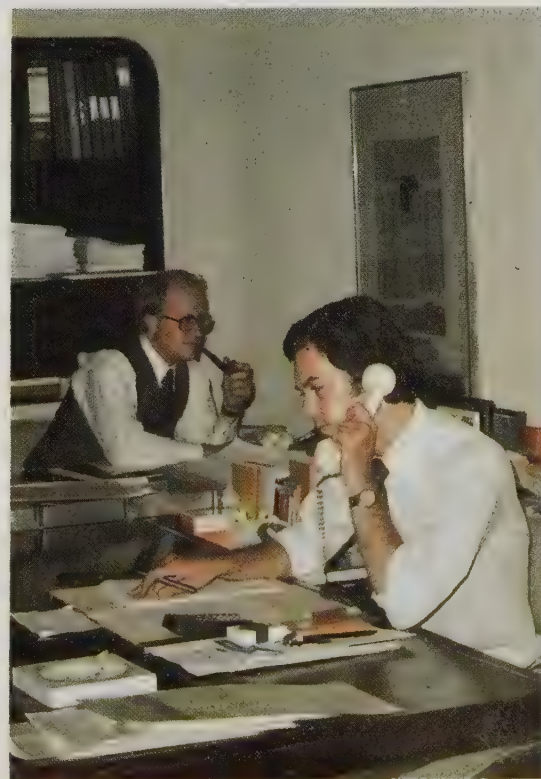
McLeod offices in London and Paris offer a full range of investment services to clients in the United Kingdom, Europe, the Middle East and other international capital markets. Close contact is maintained with our Canadian and U.S. operations through constant communication and our private wire service, and our offices abroad provide a dependable source of information and perspective on the Canadian economy and on Canadian shares and bond issues.

Our International Division trades in selected international bond issues and provides execution of orders for Canadian shares and domestic bonds. We also make net markets in selected Canadian and U.S. shares, and distribute internationally Canadian Money Market investments on both a hedged and unhedged basis.

McLeod specialists in London and Paris manage international investment portfolios and, working closely with our offices in Canada, they arrange for international investors to take positions in Canadian companies or new ventures.

McLeod has been an important underwriter acting as manager or co-manager on a number of public or private placements in international markets. The company's appointment as lead manager for issuers such as Traders Group and the Provincial Bank and as co-manager for a number of other issuers including the Province of Ontario and Ontario Hydro in the Eurodollar market underlines McLeod's expertise in the design and marketing of offshore issues.

## **INTERNATIONAL DIVISION**





## **CORPORATE ISSUES 1971 to 1976**

(Issues in which  
McLeod Young Weir  
acted as underwriters  
or agents.)

### **AEC Power Ltd.**

\$100,000,000 Bonds

### **Air Canada (Equipment Financing)**

\$ 8,800,000 Ownership Interests and Notes  
34,100,000 Ownership Interest and Notes  
16,700,000 Ownership Interest and Notes (US)  
17,000,000 Ownership Interest and Notes (US)  
16,700,000 Ownership Interest and Notes  
8,800,000 Ownership Interests  
16,700,000 Ownership Interests  
5,300,000 Ownership Interests  
16,600,000 Ownership Interests  
16,100,000 Ownership Interests

### **Alberta Energy Company Ltd.**

\$75,000,000 Common Shares, (7,500,000)

### **The Alberta Gas Trunk Line Company Limited**

\$40,000,000 Preferred Shares, (1,600,000)  
60,000,000 Debentures  
25,000,000 Preferred Shares  
31,525,614 Common Shares, (3,502,846) (Rights Offer)  
35,000,000 Debentures  
50,000,000 Debentures

### **Alberta Natural Gas Company Ltd**

\$15,000,000 Bonds

### **Algocen Realty Limited**

\$8,500,000 Mortgage Loan

### **Algoma Central Railway**

\$10,000,000 Bonds

### **Alpa Industries Limited**

\$5,000,000 Debentures  
3,060,000 Common Shares, (360,000)

### **Bank of Montreal**

\$53,156,250 Shares, (3,796,875) (Rights Offer)  
50,000,000 Debentures  
50,000,000 Debentures  
50,000,000 Debentures  
40,000,000 Debentures

### **Bayshore Shopping Centre Limited**

\$22,000,000 Bonds

### **Bell Canada**

\$ 70,000,000 Preferred Shares, (3,500,000)  
125,000,000 Preferred Shares, (5,000,000)  
100,000,000 Units, (2,000,000)  
130,000,000 Debentures (US)  
51,000,000 Preferred Shares, (1,700,000)  
40,000,000 Bonds (US)  
104,000,000 Preferred Shares, (2,000,000)

### **Bessborough Hotel**

\$2,000,000 Mortgage Loan





**Blackwood Hodge (Canada) Limited**  
\$4,800,000 Common Shares, (600,000)

**Block Bros. Industries Limited**  
\$5,000,000 Notes

**The Budd Automotive Company of Canada Limited**  
\$20,000,000 Notes (US), (Eurodollar)

**Cadillac Shopping Centres**  
\$21,500,000 Bonds

**Cadillac Development Corporation Limited**  
\$11,062,144 Common Shares, (1,769,943)

**Cambridge Leaseholds Limited**  
\$1,125,000 Common Shares, (125,000)

**Campeau Corporation (Les Terrasses de la Chaudière)**  
\$148,500,000 Bonds

**Canada Development Corporation Limited**  
\$145,000,000 Preferred Shares

**Canada Permanent Income Investments**  
\$40,714,830 Units, (4,071,483)

**Canadian Commercial and Industrial Bank**  
\$4,400,000 Common Shares, (400,000)

**Canadian National Railway Company**  
\$85,000,000 Bonds (US), (Eurodollar)

**Canadian National Railway Company (Equipment Financing)**  
\$21,350,000 Ownership Interest and Notes  
35,000,000 Ownership Interest and Notes  
14,293,000 Ownership Interest and Notes  
14,623,000 Ownership Interest and Notes  
5,283,000 Ownership Interest and Notes

**Canadian Occidental Petroleum Ltd.**  
\$25,000,000 Preferred Shares, (1,000,000)  
18,000,000 Preferred Shares, (720,000)

**Canadian Pacific Investments Ltd.**  
\$ 5,000,000 Debentures  
5,000,000 Debentures  
10,000,000 Debentures

**Canadian Pacific Securities Ltd.**  
\$5,000,000 Notes

**Canadian Utilities Limited**  
\$24,500,000 Common Shares, (2,000,000)  
40,000,000 Preferred Shares, (1,600,000)

**Canarctic Shipping Company Limited (Equipment Financing)**  
\$36,000,000 Ownership Interest and Notes

**Canron Limited**  
\$16,000,000 Debentures  
5,000,000 Preferred Shares, (50,000)

**Cemp Investments Limited**  
\$5,000,000 Debentures

**Champlain Place Shopping Centre Ltd.**  
\$11,200,000 Mortgage Loan (US)







**Chieftain Development Co. Ltd.**

\$11,000,000 Preferred Shares, (220,000)  
2,312,500 Common Shares, (250,000)

**City Savings and Trust Company**

\$1,968,750 Common Shares, (175,000)

**Coles Book Stores Limited**

\$6,000,000 Debentures  
4,240,000 Common Shares, (530,000)

**Commercial Credit Corporation Limited**

\$20,000,000 Notes, (Eurodollar)

**Commercial Union Assurance Company Limited**

\$20,000,000 Debentures

**Cornat Industries Limited**

\$4,000,000 Bonds  
2,000,000 Preferred Shares, (125,000)

**Daon Development Corporation**

\$15,000,000 Debentures  
10,000,000 Debentures

**Eastern Provincial Airways (Equipment Financing)**

\$15,000,000 Ownership Interest and Notes (US)

**Eastern Shore Memorial Hospital**

\$1,600,000 Bonds

**Edinburgh Developments Limited**

\$10,500,000 Bonds

**The Edmonton Centre Limited**

\$25,000,000 Bonds

**First Canadian Investments Limited**

\$50,000,000 Debentures  
35,000,000 Debentures  
25,000,000 Notes, (Eurodollar)

**First City Financial Corporation Ltd.**

\$3,000,000 Debentures and Warrants

**Four Seasons Hotels Limited**

\$4,000,000 Preferred Shares, (400,000)  
1,312,500 Common Shares, (150,000)  
5,757,000 Units – Bonds and Common Shares, (5,700)

**Global Communications Limited**

\$10,125,000 Units – Debentures and Preferred Shares, (225,000)

**B. F. Goodrich Canada Limited**

\$10,000,000 Debentures

**Guildford Development Corporation Limited**

\$8,000,000 Bonds

**Hamilton Trust and Savings Corporation**

\$1,500,000 Preferred Shares, (150,000)

**Imperial Oil Limited**

\$100,000,000 Debentures  
100,000,000 Debentures  
15,000,000 Debentures  
35,000,000 Debentures



**Interprovincial Pipe Line Limited**

\$25,000,000 Debentures

75,000,000 Debentures

25,000,000 Debentures

75,000,000 Debentures

50,000,000 Debentures

**Johnson Biscuit Company**

\$4,500,000 Bonds (US)

**Kelly, Douglas and Company Limited**

\$12,000,000 Debentures

**Koffler Stores Limited**

\$10,000,000 Debentures

2,077,000 Common Shares, (124,000)

6,000,000 Units— Preferred Shares and Warrants, (300,000)

**Lethbridge Centre Limited**

\$12,750,000 Mortgage Loan

**Mattagami Lake Mines Limited**

\$10,200,000 Common Shares, (300,000)

**MacMillan Bloedel Limited (Equipment Financing)**

\$5,426,000 Ownership Interest

**Matac Cargo Limited**

\$12,000,000 Mortgage Loan

**Merban Investment Fund**

\$7,550,000 Units

**The Metropolitan Trust Company**

\$4,698,732 Common Shares, (276,396) (Rights Offer)

2,616,928 Shares, (163,558) (Rights Offer)

**Nabors Drilling Limited**

\$4,516,450 Shares, (153,100)

**Niagara Square Shopping Centre Limited**

\$15,700,000 Mortgage Loan (US)

**Noma Industries Limited**

\$2,275,000 Common Shares, (260,000)

**Nordair Ltd.**

\$5,037,500 Common Shares, (775,000)

**Northern and Central Gas Corporation Limited**

\$25,000,000 Bonds

37,500,000 Preferred Shares, (1,500,000)

50,000,000 Debentures

**Northern Electric Company Limited**

\$139,125,000 Units, (5,250,000)

**The Oshawa Group Limited**

\$1,300,000 Mortgage Loan,

900,000 Mortgage Loan,

**Oxford Development Group Ltd.**

\$17,600,000 Preferred Shares, (1,600,000)

**Oxford— Durham Leaseholds**

\$11,500,000 Mortgage Loan





**Pacific Northern Gas Ltd.**  
 \$6,000,000 Debentures  
**Pacific Petroleums Ltd.**  
 \$60,000,000 Debentures  
**Premier Cablevision Limited**  
 \$13,869,150 Common Shares, (1,386,915)  
**Project 200 Investment Limited**  
 \$16,000,000 Bonds  
**The Provincial Bank of Canada**  
 \$10,000,000 Notes, (Eurodollar)  
**Quebec Cartier Mining Company (Equipment Financing)**  
 \$3,309,000 Ownership Interest and Notes  
**Queenswear (Canada) Limited**  
 \$3,300,000 Common Shares, (400,000)  
**Realty Capital Corp. Limited**  
 \$3,500,000 Debentures and Warrants,  
 637,500 Common Shares, (100,000)  
**Reichhold Chemicals Limited**  
 \$7,000,000 Debentures  
**Rio Algom Limited**  
 \$50,000,000 Debentures  
 10,372,467 Common Shares, (493,927) (Rights Offer)  
**Rothmans of Pall Mall Canada Limited**  
 \$20,000,000 Debentures  
**J. M. Schneider Limited**  
 \$4,050,000 Preferred Shares, (450,000)  
 2,000,000 Debentures  
**Somerville Industries Limited**  
 \$8,000,000 Debentures  
**TDRI Limited**  
 \$17,500,000 Certificates  
 35,000,000 Debentures  
**TD Realty Investments**  
 \$40,000,000 Units and Warrants, (1,600,000)  
**Texaco Canada Limited**  
 \$100,000,000 Debentures  
**The Toronto-Dominion Bank**  
 \$50,000,000 Notes, (Eurodollar)  
 35,000,000 Notes, (Eurodollar)  
 63,281,250 Shares, (2,109,375) (Rights Offer)  
 30,000,000 Debentures,  
 52,500,000 Shares, (1,875,000) (Rights Offer)  
**Toronto Eaton Centre**  
 \$20,000,000 Bonds  
 25,000,000 Bonds  
 70,000,000 Bonds  
**Toronto Iron Works Holdings Limited**  
 \$1,650,000 Mortgage Loan



**Traders Group Limited**

\$ 25,000,000 Notes, (Eurodollar)  
20,000,000 Notes (US)  
10,000,000 Debentures  
12,500,000 Debentures  
20,000,000 Debentures  
7,500,000 Preferred Shares, (750,000)  
20,000,000 Debentures  
14,600,000 Notes (US)  
12,500,000 Debentures  
12,500,000 Debentures  
12,500,000 Debentures  
25,000,000 Notes  
10,000,000 Debentures

**TransCanada PipeLines Limited**

\$ 50,000,000 Debentures  
50,000,000 Preferred Shares, (1,000,000)  
75,000,000 Bonds  
100,000,000 Debentures  
140,000,000 Bonds  
100,000,000 Debentures  
125,000,000 Preferred Shares, (2,500,000)  
50,000,000 Debentures

**Union Carbide Canada Limited**

\$75,000,000 Debentures

**Universal Gas Co. Ltd.**

\$1,067,500 Common Shares, (350,000)

**Westcane Sugar Limited**

\$9,000,000 Bonds  
6,000,000 Debentures

**Westcoast Transmission Company Limited**

\$50,000,000 Bonds (US),  
40,000,000 Preferred Shares, (800,000)  
50,000,000 Debentures  
90,000,000 Bonds

**Westinghouse Canada Limited (Equipment Financing)**

\$2,491,000 Ownership Interest and Notes

**Wix Corporation Limited**

\$1,959,035 Common Shares, (301,390)

**Woodward Stores Limited**

\$20,000,000 Debentures  
20,000,000 Debentures  
15,000,000 Debentures

**Yarmouth Regional Hospital**

\$3,500,000 Debentures





**PROVINCIAL  
AND  
MUNICIPAL  
ISSUES  
1971 to 1976**

(Issues in which  
McLeod Young Weir  
acted as underwriters  
or agents.)

**The Alberta Government Telephones Commission**

\$50,000,000 Debentures  
25,000,000 Debentures  
25,000,000 Debentures

**Province of Alberta**

\$50,000,000 Debentures  
50,000,000 Debentures

**City of Brantford**

\$3,000,000 Debentures (US)

**Province of British Columbia (Equipment Financing)**

\$17,000,000 Ownership Interests  
14,600,000 Ownership Interest and Notes  
17,000,000 Ownership Interest and Notes

**British Columbia Hydro and Power Authority**

\$175,000,000 Bonds (US)  
500,000,000 Bonds (US)  
75,000,000 Bonds  
50,000,000 Bonds

**City of Calgary (Equipment Financing)**

\$915,000 Ownership Interest and Notes

**City of Chatham**

\$330,936 Debentures

**City of Cornwall**

\$964,882 Debentures

**City of Dartmouth**

\$3,600,000 Debentures

**Town of Dundas**

\$167,441 Debentures

**The Municipality of the County of Halifax**

\$4,000,000 Debentures

**Town of Kentville**

\$50,000 Debentures

**The Corporation of the City of London**

\$4,495,000 Debentures (US)

**Province of Ontario**

\$150,000,000 Debentures  
150,000,000 Debentures  
100,000,000 Debentures  
100,000,000 Debentures  
100,000,000 Debentures

**Ontario Hydro**

\$150,000,000 Bonds  
100,000,000 Bonds (US), (Eurodollar)  
150,000,000 Bonds  
150,000,000 Bonds  
75,000,000 Bonds (US), (Eurodollar)  
150,000,000 Bonds  
75,000,000 Bonds (US), (Eurodollar)  
75,000,000 Bonds (US), (Eurodollar)  
75,000,000 Bonds





100,000,000 Bonds  
 125,000,000 Bonds  
 100,000,000 Bonds  
 100,000,000 Bonds  
 125,000,000 Bonds  
 100,000,000 Bonds  
 100,000,000 Bonds  
 100,000,000 Bonds  
 100,000,000 Bonds  
 75,000,000 Bonds  
 75,000,000 Bonds  
 125,000,000 Bonds  
 100,000,000 Bonds  
 100,000,000 Bonds  
 100,000,000 Bonds  
 100,000,000 Bonds  
 100,000,000 Bonds  
 75,000,000 Bonds  
 60,000,000 Bonds  
 100,000,000 Bonds  
 35,000,000 Bonds (US), (Eurodollar)

**The Regional Municipality of Peel**

\$ 8,000,000 Debentures (US)  
 27,000,000 Debentures (US)

**Town of Summerside**

\$1,000,000 Debentures

**The Municipality of Metropolitan Toronto**

\$50,015,000 Debentures  
 45,162,000 Debentures  
 44,041,000 Debentures

40,596,000 Debentures  
 18,459,000 Debentures  
 26,710,000 Debentures  
 15,123,000 Debentures  
 21,614,000 Debentures  
 19,601,000 Debentures  
 18,961,000 Debentures  
 26,013,000 Debentures

**City of Vancouver**

\$6,000,000 Debentures

**Greater Vancouver Regional District**

\$2,500,000 Debentures

**The Regional Municipality of Waterloo**

\$2,768,000 Debentures







Design & Production:  
Lawson, Murray Limited  
Printing:  
Atwell Fleming Printing Company Limited  
Printed in Canada







